

## 23.—Canadian Balance of International Payments, 1934-39—concluded.

Item.	1934.	1935.	1936.	1937.	1938.	1939. <sup>1</sup>
<b>TRANSACTIONS BETWEEN CANADA AND THE UNITED KINGDOM—concluded.</b>						
<b>CAPITAL ACCOUNT.</b>						
New issues and retirements of Canadian securities.....	+ 9.9	- 24.3	- 32.3	- 25.7	- 21.3	4
Other security transactions.....	+ 78.3	- 13.1	+ 12.1	+ 20.1	- 12.2	4
Other capital movements.....	+ 10.7	- 6.7	- 8.6	- 18.7	- 19.7	4
<b>Net Inward Capital Movement.....</b>	<b>+ 98.9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
<b>Net Outward Capital Movement.....</b>	<b>-</b>	<b>- 44.1</b>	<b>- 28.8</b>	<b>- 24.3</b>	<b>- 53.2</b>	<b>4</b>
<b>TRANSACTIONS BETWEEN CANADA AND THE UNITED STATES.</b>						
<b>CURRENT ACCOUNT OF GOODS, GOLD, AND SERVICES.</b>						
Merchandise.....	- 63.4	- 35.1	- 17.8	- 107.3	- 134.1	4
Gold.....	+ 82.6	+ 101.1	+ 72.2	+ 111.1	+ 64.2	4
Tourist trade.....	+ 87.2	+ 125.6	+ 149.3	+ 175.6	+ 167.0	4
Interest and dividends.....	- 171.2	- 170.6	- 192.1	- 200.2	- 201.4	4
Freight receipts and payments.....	- 23.1	- 13.3	- 12.1	- 22.1	- 16.0	4
Miscellaneous services, etc.....	- 5.6	- 7.4	- 10.2	- 12.4	- 13.1	4
<b>Net Receipts or Credits.....</b>	<b>-</b>	<b>+ 0.3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
<b>Net Payments or Debits.....</b>	<b>- 93.5</b>	<b>-</b>	<b>- 10.7</b>	<b>- 55.3</b>	<b>- 133.4</b>	<b>4</b>
<b>CAPITAL ACCOUNT.</b>						
New issues and retirements of Canadian securities.....	- 66.0	- 130.0	- 131.0	- 62.4	- 40.0	4
Other security transactions.....	- 68.2	+ 67.6	- 8.5	- 36.3	+ 22.2	4
Other capital movements.....	- 78.8	- 77.5	- 86.7	- 86.2	- 82.6	4
<b>Net Outward Capital Movement.....</b>	<b>- 213.0</b>	<b>- 139.9</b>	<b>- 226.2</b>	<b>- 184.9</b>	<b>- 100.4</b>	<b>4</b>
<b>TRANSACTIONS BETWEEN CANADA AND COUNTRIES OTHER THAN UNITED KINGDOM AND UNITED STATES.</b>						
<b>CURRENT ACCOUNT OF GOODS, GOLD, AND SERVICES.</b>						
Merchandise.....	+ 56.3	+ 40.6	+ 68.4	+ 67.5	+ 95.6	4
Gold.....	-	-	-	+ 2.1	+ 12.4	4
Tourist trade.....	- 0.6	- 1.0	- 1.3	-	+ 1.2	4
Interest and dividends.....	+ 33.9	+ 37.7	+ 41.5	+ 42.0	+ 32.7	4
Freight receipts and payments.....	- 1.2	- 0.4	- 2.1	+ 2.6	- 3.2	4
Miscellaneous services, etc.....	- 13.3	- 14.2	- 16.0	- 17.5	- 21.4	4
<b>Net Receipts or Credits.....</b>	<b>+ 75.1</b>	<b>+ 62.7</b>	<b>+ 90.5</b>	<b>+ 96.7</b>	<b>+ 117.3</b>	<b>4</b>
<b>CAPITAL ACCOUNT.</b>						
New issues and retirements of Canadian securities.....	- 1.9	- 0.1	- 0.6	- 0.3	- 0.6	4
Other security transactions.....	- 1.2	- 3.5	+ 4.2	+ 11.4	+ 18.9	4
Other capital movements.....	+ 1.4	+ 14.1	- 2.3	- 0.7	+ 0.3	4
<b>Net Inward Capital Movement.....</b>	<b>-</b>	<b>+ 10.5</b>	<b>+ 1.3</b>	<b>+ 10.4</b>	<b>+ 18.6</b>	<b>4</b>
<b>Net Outward Capital Movement.....</b>	<b>- 1.7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>

<sup>1</sup> Preliminary figures.  
rather than "Net Credits".

<sup>2</sup> In 1939 this item represents "Net Exports of Non-monetary Gold",  
<sup>3</sup> Difference between balancing items of current and capital accounts.

<sup>4</sup> Not available.